

GOVERNEMENT OF ANDHRA PRADESH
ABSTRACT

LOANS AND ADVANCES – Advances to Government Servants for House Building Advance purposes – Sanction of House Building Advance of **Rs.6,00,000/-** (Rupees Six lakhs only) to Sri Ch. Srinivasulu, P.S. to Prl.Secy. to Govt., Health Medical & Family Welfare Department for Construction of House – Orders – Issued.

HEALTH, MEDICAL & FAMILY WELFARE (OP.I) DEPARTMENT

G.O.Rt.No. 84

Dated:24-01-2014
Read the following:-

1. G.O.Ms.No.174, Fin (A&L) Dept., dt.15-05-2010.
2. G.O.Rt. No.1955, Finance (A&L) Dept, Dt.09-04-2013.
3. G.O.Rt.No.754, HM&FW (O.P.I) Dept., dt.17-06-2013.
4. Application received Sri Ch. Srinivasulu, P.S. to Prl.Secy. to Govt., HM & FW Department, Dated:30-10-2013.

O R D E R:

Under Article 227 of the A.P. Financial Code Volume I and the Rule 5(a) (2) for the grant of loans to the Government Servants for House Building purposes, sanction is hereby accorded for payment of an advance of **Rs.6,00,000/-** (Rupees Six lakhs only) to Sri Ch. Srinivasulu, P.S. to Prl.Secy. to Govt., Health, Medical & Family Welfare Department for construction of a new House for Plot No. 524-G at Neknampur Village, Rajendranagar Mandal, Ranga Reddy District allotted by A.P. Secretariat Employees Mutually Aided Cooperative Housing Society Ltd, Hyderabad.

2. Sri Ch. Srinivasulu, P.S. to Prl. Secy. to Govt., HM&FW Department for sanction of HBA Loan for construction of house at Plot No.524-G at Neknampur Village, Rajendranagar Mandal (allotted through A.P. Secretariat Employees MACHS) subject to condition that he should mortgage the house site immediately after registration and all other conditions of HBA rules.

3. The advance sanctioned in para 1 above shall be disbursed to Sri Ch. Srinivasulu, P.S. to Prl.Secy. to Govt., Health, Medical and Family Welfare Department as follows:

- i) the 1st installment amount of Rs.2,00,000/- of advance sanctioned shall be payable to him by exempting mortgaging, the property in favour of Government in form XII with a condition that he should mortgage the house site immediately after registration in his name.
- ii) the second installment of Rs.2,00,000/- (Rupees Two lakhs only) will be payable when the walls reached lintel level on producing a certificate from the Deputy Executive Engineer of R & B Department to that effect.
- iii) the third and final installment of Rs.2,00,000/- (Rupees Two lakhs only) of the sanctioned advance shall be paid after the construction of the building has reached the roof level and on production of necessary certificate from the competent authority not lower in rank than the Deputy Executive Engineer (R&B) Department to the effect that the development of the area in which the house built, is provided with the facilities such as water supply, lighting, roads, drainage and sewerage etc.

(P.T.O)

3. The grant of advance to the above individual for construction of the house is subject to the following conditions:

- i) The construction of the house should be carried out in accordance with the approved plan and specifications on the basis of which the amount of advance for construction of house has been sanctioned. The Plan specifications must not be deviated.
- ii) The construction of house shall be completed within 18 months of the date on which the first installment is paid. Failure to do so, the loanee shall refund the entire amount of advance together with interest thereon as per rules and orders. The date of completion must be reported to the Government without any delay.
- iii) Immediately on completion of the construction of the house the grantee shall insure the house at his own cost, for a sum not less than the amount of the advance with interest due thereon and shall keep it so insured against damage by fire, flood, cyclone or lightning and renew the insurance from time to time till the loanee completely repay the loan amount with interest.
- iv) The house must be maintained in good condition with his own cost and he shall continue to pay all Municipal and Local taxes regularly until the advance with interest is paid in full. He shall also keep it free from all encumbrances.

4. The advance sanctioned in para (1) above to the individual shall be recovered in (60) monthly installments i.e., Rs.10,000/- (Rupees Ten thousand only) per month each. The interest on the loan shall be recovered after recovery of principal loan amount in 10 equal monthly installments. Any loan amount and interest thereto is found due on the date of superannuation shall be recovered from Gratuity of the loanee.

5. The advance sanctioned in para 1 above shall carry simple interest at 5.5% per annum from the actual date of drawal of the advance. The rate of interest has been fixed provisionally and is subject to revision from time to time. The recovery of interest shall commence from the month following the month in which the last installment of loan amount is recovered. Penal interest at one and a half time the normal rate of interest mentioned above shall be collected from the grantee in case he fails to fulfill any of the conditions laid down in rule.

6. It will be open to the grantee to repay the amount in shorter period, if he so desires. In any case, the entire advance together with interest thereon must be repaid in full before the date on which he is due to retire from service.

7. In case the grantee does not repay the balance of the advance together with interest thereon due to the Government on or before the date of his retirement, it shall be open to the Government to enforce the security of the mortgage at any time there after and recover the balance advance together with interest and cost of recovery by the sale of the house or in such other manner as may be permissible under the law. The recovery of advance shall be effected through the monthly pay/leave salary bills of the grantee.

8. If the grantee ceases to be in service for any reason other than the normal retirement / Superannuation or if he dies before the repayment of the advance with interest in full, the entire outstanding amount of the advance shall become payable to the Government forthwith. Any balance remained unpaid shall be recovered from the retirement gratuity that may be sanctioned to him.

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9. The property mortgaged to the Government shall be reconvened to him or to his successor in interest, as the case may be, after the advance together with interest has been repaid to the Government in full.

10. The first installment of the advance of Rs.2,00,000/- (Rupees Two lakhs only) sanctioned to him in para 2 above shall be issued through a cheque in favour of individual i.e., Sri Ch. Srinivasulu, P.S. to Principal Secretary to Government, HM & FW Department from out of the funds allocated to this Department in the reference 3rd read above and it shall be debited to the Head of Account "7610 – Loans to Government Servants – MH (201) – House Building Advance – SH (05) – Loans to other Officers".

11. The H.M & F.W (Claims) Department shall draw the amount released in para (10) above and pay to the individual, as per the rules laid therein.

12. This order issues with the concurrence of Finance (A&L) Department vide their U.O.No. 29016/402/A&L/2013, Dated: 17-12-2013.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

L.V. SUBRAHMANYAM
PRINCIPAL SECRETARY TO GOVERNMENT

To
Sri Ch. Srinivasulu, P.S. to Prl.Secy. to Govt.,
Health, Medical & Family Welfare Department.
The HM&FW (OP.Claims) Department.
The Dy. PAO, Secretariat Branch, Hyderabad.
The Account General, A.P. Hyderabad.
SF/SC

//Forwarded :: By Order//

SECTION OFFICER